

The Escrow Commission met on October 19, 2004 at HiLine Community College for a morning open session. Commissioners in attendance were Robert Golden, Phil Dryden, Dennis Daus, La Rae Young, Sharon Holman and Stan Pilon. 5 industry guests were present. Members of the DFI in attendance were Michael Stevenson, Director, Greg Toms, Licensing Program Manager, Martin Cordell, Enforcement Program Manager, Andrew Ledbetter, Registration Attorney, Carol Kelsey and Sara Moriarty, Escrow Licensing.

Proposed Rule Changes are FILED: CR-102's, were filed on September 22, 2004. Proposed Audit Change Filed CR 102 Proposed Quarterly Report Rule Change All licensed agents will be receiving a copy of the filed CR's. Hearing date will be posted as soon as that information is available. Hearing will be in Olympia at DFI Administration Building.

Enforcement: There are 26 open investigations. All outstanding orders are posted to the DFI website Administrative Orders/Actions. There have been no new major problems. Bookkeeping issues remain the biggest issue in audits.

Available for Meetings: Members of the Securities Division are available for speaking engagements.

RENEW your escrow license on the WEB: To renew your license within minutes, access DFI website RENEW Your Escrow License On Line and use your Credit card to renew, then immediately print out your new license at your desk. Commissioner Daus used the web site to renew his license and reported it worked great.

The Next Commission Meeting is on January 11, 2005.

Remaining 2005 Dates are: April 12, 2005, July 12, 2005, October 11, 2005.

Sharon Holman Commissioner